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Product highlights

Nationwide CareMatters TogetherSM

Product type	Long-term care (LTC) coverage for two people on a fixed-premium, last-survivor universal life chassis. This means long-term care benefits are available for both people, but any remaining death benefit is paid at the death of the second insured.										
Benefit type	Cash indemnity LTC benefit. Nationwide places no restrictions on how benefits are used.										
How CareMatters Together benefits are paid	<p>LTC benefit Long-term care benefits can be paid for each insured who is eligible for an LTC claim up to the available maximum monthly LTC benefit per insured, until the available total LTC benefit has been exhausted.</p> <p>Note: It is possible for one insured to use the entire benefit.</p> <p>Death benefit The death benefit is paid at the death of the second insured (second to die).</p>										
Tax-free benefits	Each year, the policyowner(s) can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. Clients should consult their tax advisor. Any applicable death benefit is paid tax free to the beneficiaries.										
Target market	Two people (married or not) ages 40 - 65 looking for LTC coverage and flexibility of benefit use.										
Underwriting classes	<p>Each individual insured can have a separate rate class from the options listed below:</p> <ul style="list-style-type: none"> • Nontobacco Preferred • Tobacco Preferred • Nontobacco Standard • Tobacco Standard <p>Only one insured may be in the Standard rate class. A policy will not be issued where both insureds are Standard.</p>										
Minimum issue age	30										
Maximum issue ages <i>(oldest insured)</i>	<table border="1"> <tr> <td>Single-pay</td> <td>70</td> </tr> <tr> <td>5-pay</td> <td>70</td> </tr> <tr> <td>10-pay</td> <td>70</td> </tr> <tr> <td>20-pay</td> <td>65</td> </tr> <tr> <td>Pay to age 100</td> <td>65</td> </tr> </table>	Single-pay	70	5-pay	70	10-pay	70	20-pay	65	Pay to age 100	65
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Pay to age 100	65										

Maximum age difference	<ul style="list-style-type: none"> • Preferred: 25 years • Standard: 10 years 															
Backdating	Age is based on the signed date on the application. Backdating is not permitted.															
Minimum monthly LTC benefit at issue	\$1,500 SD: \$3,100 VT: \$2,325 WI: \$1,860															
Maximum monthly LTC benefit at issue	\$20,833															
Minimum specified amount	<table border="1"> <thead> <tr> <th></th> <th>Both insureds Preferred</th> <th>Either insured Standard</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$54,000</td> <td>\$72,000</td> </tr> <tr> <td>SD</td> <td>\$111,600</td> <td>\$148,800</td> </tr> <tr> <td>VT</td> <td>\$83,700</td> <td>\$111,600</td> </tr> <tr> <td>WI</td> <td>\$66,960</td> <td>\$89,280</td> </tr> </tbody> </table>		Both insureds Preferred	Either insured Standard		\$54,000	\$72,000	SD	\$111,600	\$148,800	VT	\$83,700	\$111,600	WI	\$66,960	\$89,280
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Maximum number of full monthly LTC benefit payments	<ul style="list-style-type: none"> • 48 payments • 72 payments • 96 payments <p>If both insureds are Preferred</p> <ul style="list-style-type: none"> • LTC Rider acceleration payments: 36, plus • LTC Extension of Benefits Rider payments: 12, 36 or 60 <p>If either insured is Standard</p> <ul style="list-style-type: none"> • LTC Rider acceleration payments: 48, plus • LTC Extension of Benefits Rider payments: 0, 24 or 48 															
LTC Rider	This rider is part of the policy and provides for acceleration of the base policy specified amount.															
LTC Extension of Benefits Rider	This rider provides a monthly benefit to the policyowner once the acceleration benefit has been exhausted.															
Premium payment options	<ul style="list-style-type: none"> • Pay one time (single-pay) • Pay annually or monthly for 5 years (5-pay) • Pay annually or monthly for 10 years (10-pay) • Pay annually or monthly for 20 years (20-pay) • Pay annually or monthly to the older insured's attained age 100 															
1035/lump-sum flexibility	The policyowner has the option to pay a lump-sum premium and/or 1035 exchange at the time the policy is issued.															
LTC inflation options	LTC benefits will grow based upon the inflation option selected. <ul style="list-style-type: none"> • 3% compound for life • 3% compound for 20 years • 5% compound for life <p>The monthly benefit amount will increase whether or not claims are being paid.</p>															
Underwriting requirements	<ul style="list-style-type: none"> • Simplified underwriting • Interview • A cognitive screen for applicants 60 and older or for cause • Attending physician's statement for cause 															

Elimination period	90 calendar days for each insured. Once the elimination period is met, it's met for life. Upon completion, benefits for the first 90 days will be paid retroactively along with benefits for month 4.
Guaranteed reduced paid-up benefit option	In the event that the policyowner no longer wishes to continue paying the scheduled premium, the policyowner may choose to accept a reduced paid-up policy. Benefits will be reduced based on the pro rata amount of premiums already paid. The minimum monthly LTC benefit must continue to be at least \$250.
Waiver of premium	For all payment options, life and LTC premiums will be waived while LTC benefits are being paid.
Residual death benefit	If total LTC benefits are exhausted, the policy will not lapse, and a residual death benefit equaling 10% of the base specified amount will be paid upon the death of the second insured, reduced by any indebtedness and unpaid monthly deductions.
Total received upon surrender	The greater of: 1. The guaranteed cash value OR 2. The accumulated value minus surrender charges Minus any policy indebtedness, unpaid charges and LTC benefits paid.
Potential tax advantages <i>Separately identifiable premiums</i>	Total premium will be divided into two categories: 1. Life insurance premium 2. LTC premium — includes LTC Rider, LTC Extension of Benefits Rider and inflation option, if elected The LTC premium portion may be eligible for a tax deduction or reimbursement from a Health Savings Account (HSA) (subject to applicable requirements and aged-based limitations). The life insurance portion of the premium is not tax deductible or HSA eligible.
Qualification for benefits	To qualify for benefits, the insured(s) must be certified by a U.S.-licensed health care practitioner to have a severe cognitive impairment or not be able to perform 2 of 6 activities of daily living for a period of at least 90 days within a 2-year period. The required plan of care prepared by a U.S.-licensed health care practitioner will be created at time of claim. Activities of Daily Living are bathing, continence, dressing, eating, toileting and transferring. Each insured's 90-calendar-day elimination period must be met. The LTC claim must be recertified at least every 12 months. This means a U.S.-licensed health care practitioner must recertify the insured's qualifications for claim. An updated plan of care must also be created.
Unlicensed informal caregiver	Nationwide places no restrictions on how benefit payments are used — including paying family members or less expensive unlicensed caregivers. The Plan of Care prepared by a U.S.-licensed health care practitioner must outline that informal care is appropriate if such care is desired.
International benefits	For international claims, 100% of the maximum monthly LTC Rider benefit and 100% of any LTC Inflation Protection Rider benefit are available while benefits are paid under the LTC Rider. No LTC benefits are payable under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it. LTC Extension of Benefits Rider payment availability will resume if the insured returns to the U.S. and the available total LTC benefit has not been exhausted.

Surrender charges

10-year surrender charge period. The surrender charge is a percentage of the total life insurance premium paid to date minus partial surrenders.

Year 1 — 8.0%
Year 2 — 7.5%
Year 3 — 7.0%
Year 4 — 6.5%
Year 5 — 6.0%
Year 6 — 5.5%
Year 7 — 5.0%
Year 8 — 4.0%
Year 9 — 3.0%
Year 10 — 2.0%
Year 11 — 0.0%

Partial surrenders

A partial surrender will result in a reduction of benefit amounts available for both LTC benefits and the death benefit and will reduce the cash surrender value.

Loans

Policy loans are available from issue, as long as the policy has a cash value. The minimum amount of any policy loan is \$200.

Impact on policy values

Outstanding loans at the time of benefit payments reduce the maximum monthly LTC Rider benefit, along with the total pool of LTC benefits, the death benefit and the cash surrender value.

Interest rates:

Charged rate: 4%

Repayments

Loan repayments may be made at any time; the minimum loan repayment is \$25.

Maximum loan

The maximum total loan amount is equal to the current net surrender value, less 3 months of monthly deductions, the first of which will come due on the next monthly anniversary.

Charges and costs**Monthly administrative charge:**

- \$20 per month
- Per-thousand of specified amount charge; the per-thousand charge applies to the initial specified amount and is deducted monthly; if the specified amount is reduced due to partial surrenders during the charge period, then the charge continues to be calculated based on the initial specified amount

Cost of insurance charge (COI):

- The base life insurance policy has a COI charge rate, which applies to each \$1,000 of the net amount at risk and is deducted monthly
- The COI applicable for a particular policy can be found in the Policy Specifications Pages under premium expense charge

Caregiver Advocate

Insureds, policyowners and their immediate family members will have access to this free service, which provides information and references for LTC service providers and community services in their area.

There is no obligation to use these services, which are currently provided through a nonaffiliated third party. There is no separate additional charge for this service. This service is subject to availability.



To learn more about the benefits that **CareMatters Together** offers your clients, please call us at:

**Life Insurance
Solutions Center**

1-800-321-6064

**Brokerage
General Agents
Solutions Center**

1-888-767-7373

**Producer Group
Solutions Center**

1-844-867-8159

**World Financial
Group Solutions
Center**

1-855-455-4139



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FOR FINANCIAL PROFESSIONAL USE – NOT FOR DISTRIBUTION TO THE PUBLIC

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters Together is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Clients should consult with their tax and legal advisors about their specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy that this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of their policy, to continue their policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of their policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters Together is not intended to be a primary source of life insurance protection, so make sure that life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters Together. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

CareMatters Together has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact Nationwide.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

CareMatters Together may not be available in some states. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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